TRAVERSE CITY AREA PUBLIC SCHOOLS

Superintendent Contract Agreement

"Addendum B"

Superintendent Dr. John R. VanWagoner, II

This Superintendent Contract Agreement ("Addendum B") is made and effective as of September 13, 2021

BETWEEN:

Traverse City Area Public Schools Board of Education

AND:

Dr. John R. Van Wagoner, II

In consideration of the mutual covenants contained in this agreement, the parties agree as follows:

Section E(7)-Mileage:

The current Superintendent Contract agreement that all automobile travel required of the Superintendent for travel within the District is the responsibility of the Superintendent will be adjusted. Beginning September 13, 2021, the Superintendent shall receive an annual stipend in the amount of \$3,250 (prorated for the 2021/22 school year) for travel within the school district to align with the travel stipends provided to the Superintendent's Executive Team.

Section D-Compensation:

The current Superintendent Contract agreement calls for annual compensation to be set at \$197,500 for the 2021/22 school year and \$197,500 for the 2022/23 school year. The Contract Extension agreement executed in December 2020 extended the term of the Superintendent's contract from June 30, 2023 to June 30, 2024 with the compensation to be determined. With this addendum and beginning September 13, 2021, the Superintendent's annual base compensation will be increased by 1.5% plus \$200 for a total of \$200,663 (prorated for the period September 13, 2021 through June 30, 2022) to align with the compensation increases paid to the Superintendent's Executive Team and Non-affiliated Administrators. The Superintendent's compensation will increase by 1.5% for the 2022/23 school year to \$203,470 and 1.5% for the 2023/24 school year to \$206,522 to align with compensation increases provided to the Superintendent's Executive Team and Non-affiliated Administrators.

Section E(1) Fringe Benefits (LTD):

The current Superintendent Contract agreement regarding the Superintendent's Long Term Disability (LTD) will be adjusted to align with recent changes to the Superintendent's Executive Team and Non-Affiliated Administrative Staff. The current 60% benefit will increase to 66.67% effective 09/13/2021. The current district LTD benefit insurer has a maximum monthly salary of \$15,000, equating to a \$10,000 maximum monthly income benefit. Since the Superintendent's salary creates a benefit amount exceeding the maximum, the district will purchase at its expense an optional LTD plan

for the amount over the monthly maximum benefit in \$100 increments. Any monthly overage amounts not issued until a waiting period is satisfied will be paid as income directly to the Superintendent via payroll until the waiting period is satisfied, generally 52 weeks from date of disability.

Proposed Addendum to Section E(1) Fringe Benefits (Life Insurance):

The current Superintendent Contract agreement regarding the Superintendent's life insurance will be adjusted to align with recent changes to the Superintendent's Executive Team and Non-Affiliated Administrative Staff. The current district life insurance benefit insurer has a two times annual salary rate up to a maximum of \$300,000. Since the Superintendent's salary creates a benefit amount exceeding the maximum, effective 09/13/2021, the district will 1) purchase at its expense an optional life insurance plan for the amount over the maximum benefit in \$10,000 increments, 2) reimburse the Superintendent for an open market life insurance policy purchased by the Superintendent at an agreed upon benefit level, or 3) provide a cash in lieu of benefit for the cost of an optional life insurance plan valued at the overage amount using the current rate provided by the district's current insurer.

IN WITNESS WHEREOF, the parties have executed this Addendum B to the Superintendent's Contract.

Signed in the presence of:

BOARD OF EDUCATION

Traverse City Area Public Schools

Its: President

Its: Secretary

SUPERINTENDENT OF SCHOOLS

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