

IDA

Individual Development Accounts

MICHIGAN Save\$!
A savings plan you can count on

Open a Michigan Saves Account and every \$1 you save will be matched with \$2 or \$3 towards one of these eligible uses:



Closing cost or down payment on First Home (\$3 to \$1)



Tuition for College or Vocational Training (\$2 to \$1)



Small Business Start up or Expansion (\$2 to \$1)

Visit or call your local MICHIGAN Save\$ IDA program site to learn how you can start building your assets.

A savings program for people with limited earned incomes who want to build financial assets.

We will work with you to provide the extra Dollar\$ and tools to help build your own bright future!

To be eligible you MUST:

- ◆ Meet income guidelines (YOU MUST HAVE "EARNED INCOME")
- ◆ Agree to complete Educational, Financial Management, or Asset specific classes.
- ◆ Agree to meet other MICHIGAN \$AVE\$ program requirements.

Valid until January 31, 2016 (date subject to change)

Family Size	Annual Income Up To	Family Size	Annual Income Up To	Family Size	Annual Income Up To
1	\$23,540	4	\$48,500	7	\$73,460
2	\$31,860	5	\$56,820	8	\$81,780
3	\$40,180	6	\$65,140	Each Add'l	\$8,320



3963 Three Mile Rd.
Traverse City, MI 496856

(231) 947-3780
(800) 632-7334
www.nmcaa.net

Potential IDA Application available on website

