



Legal uses of Capital Bond Funds

Bond Proceeds Can Be Used For

- ☐ Construction of new school buildings & additions to existing buildings
- ☐ Remodeling of buildings or infrastructure
- ☐ Purchasing school buses
- ☐ Purchasing technology (with certain limitations)
- ☐ Energy conservation improvements
- ☐ Asbestos abatement
- ☐ Purchasing land
- ☐ Developing/improving sites
- ☐ Developing/improving athletic facilities
- ☐ Purchasing loose furnishings & equipment

Bond Proceeds Cannot Be Used For

- ☐ Employee salaries, benefits, or professional development
- ☐ General operating repairs, parts, labor, maintenance, or maintenance contracts
- ☐ Textbooks/Curriculum
- ☐ Student supplies, office supplies, or instructional materials
- ☐ Automobiles, trucks, or vans
- ☐ Uniforms
- ☐ Technology software systems or subscription services
- ☐ Computer training, consulting or professional service