

# MEMORANDUM



**TO:** John R. VanWagoner II PhD., Superintendent  
**FROM:** Christine Thomas-Hill, Associate Superintendent of Finance and Operations  
**DATE:** February 8, 2021  
**RE:** AMENDMENT I 2020/2021 GENERAL FUND BUDGET  
AMENDMENT I 2020/2021 SPECIAL REVENUE FUND BUDGET

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Attached please find the proposed first amendment to the 2020-2021 General Fund budget and Special Revenue Fund budget (Food Services Program, Student/School Activities Fund, and Community Services). This amendment aligns the budgets with up to date information and expectations.

The general fund budget is shown in total and encompasses all federal and state programs ("restricted funding sources"). I have included detail that separates the "restricted" funding sources from the "unrestricted" funding sources. In addition, specifics are included for federal programs, state programs, and local restricted grants. This level of detail provides a comprehensive understanding of what actually impacts our bottom line.

It is our unrestricted budget that determines whether we will contribute to, or spend down, our fund equity. All "restricted" state and federal grants have no bottom line fund equity impact on our operation because revenues must match expenditures. A detailed breakdown of every grant incorporated in the restricted funding sources is included as an attachment to the budget.

Please remember that the information contained in the attached budgets is still subject to change. We will monitor the state's financial position closely. The January Consensus Revenue Estimating Conference (CREC) was held on January 15, 2021; this provided an update on Michigan's economic outlook. As stated in the senate fiscal agency memorandum, the current consensus estimate for the FY 2020-21 GF/GP (General Fund/General Purpose) revenue represents a \$700.8 million increase from the August 2020 consensus revenue estimate upon which the FY 2020-21 budget was based. The current consensus estimate of FY 2020-21 SAF (School Aid Fund) revenue represents a \$528.3 million increase from the August 2020 consensus revenue estimate upon which the FY 2020-21 budget was based. On the expenditure side of the SAF budget, there are consensus K-12 adjustments for pupils and local property taxes that reduce costs for FY 2020-21 by \$80.9 million. These estimates and projections conclude that FY 2020-21 SAF budget will have a year-end balance of \$922.2 million.

The full implications of the School Aid budget won't be known for some time, but the overall revenue estimate has improved. This is the first step in the budgeting process and provides the basis for the Governor's initial budget proposal scheduled to be presented on or before February 12. This budget recommendation will initiate the debate on the FY 2021-22 State budget.

Given that our budget is an ongoing work in progress, the following shows the current state of the general fund amendment. Detailed explanations for the budget variances that contribute to this position are provided on page four of the budget amendment worksheets.

It is important to note that, while the budget surplus is approximately \$940,000, due to normal and expected positive budget variances of \$1.5 million, I am projecting a surplus of approximately \$2.4 million which will increase the fund balance. As a reminder, the State reduced our state aid payments by \$1.7 million after the end of FY 2019-20, which forced the district to draw from fund balance unplanned; therefore at a minimum, that amount must go back into fund balance. This projected excess revenue will leave our district with total fund equity of approximately \$9.5 million (roughly 9% of expenses) at June 30 of this year.

In addition to the general fund, included are amendments to the Special Revenue Funds which incorporate the Food Services Fund, Student/School Activity Fund, and the Community Service Fund. The Food Services Fund accounts for all activities related to the school nutrition program. The Community Service Fund accounts for the activities associated with the district's fee-for-service Licensed Child Care programs, and the Learning, Enrichment, and Athletic Program (LEAP).

The amendments to both of these funds include detailed explanations for the line item budget variances. From a high-level perspective, the amendments are not unexpected. Although the district's expectation is that all Community Service Funds are self-supportive, the lack of participation due to the COVID-19 restrictions caused a reduction in revenue in these programs which increased the contribution needed from the General Fund. The Food Service Fund budget is based on the assumption that in-person learning will continue throughout the remainder of the school year.

As always, I will keep you informed of any new developments. If major changes occur prior to the end of this fiscal year, another budget amendment will be brought forward. Otherwise, you can expect our final amendment to be presented with our FY 2021-22 original budget to the full Board of Education in June.

Board Approved February 8, 2021

<b>Traverse City Area Public Schools General Fund Budget For the Fiscal Years Ending June 30</b>			
<b>Revenue</b>	2020-2021 Original	2020-2021 Amend I*	Variance*
Local Restricted and Unrestricted	38,936,361	40,720,453	1,784,092
State Unrestricted	39,913,468	43,487,552	3,574,084
State Restricted	10,249,988	11,781,249	1,531,261
Federal Restricted	3,047,936	7,066,310	4,018,374
Incoming Transfers/Other	4,755,000	4,820,570	65,570
<b>Total Revenues</b>	<b>96,902,753</b>	<b>107,876,134</b>	<b>10,973,381</b>

<b>Expenditures</b>			
<b>Instruction</b>			
Basic Instruction	51,249,842	52,344,459	1,094,617
Added Needs	10,686,469	10,860,394	173,925
<b>Total Instruction</b>	<b>61,936,311</b>	<b>63,204,853</b>	<b>1,268,542</b>
<b>Support</b>			
Pupil	4,264,345	4,802,665	538,320
Instructional Staff	4,864,848	5,482,445	617,597
General Administration	735,384	747,641	12,257
School Administration	7,354,247	7,452,666	98,419
Business Services	2,099,311	2,062,446	(36,865)
Operations and Maintenance	9,731,015	10,768,359	1,037,344
Pupil Transportation	5,810,169	5,829,481	19,312
Central Services	3,253,663	3,524,854	271,191
Student Support Services	1,937,932	2,053,301	115,369
<b>Total Support Services</b>	<b>40,050,914</b>	<b>42,723,858</b>	<b>2,672,944</b>
Community Services	289,050	326,325	37,275
Other Uses - Outgoing Transfers & Other	322,000	681,155	359,155
<b>Total Expenditures</b>	<b>102,598,275</b>	<b>106,936,191</b>	<b>4,337,916</b>
Excess Revenue/(Expenditures)	(5,695,522)	939,943	6,635,465
Fund Balance - July 1	7,098,932	7,098,932	0
Fund Balance - June 30	1,403,410	8,038,875	6,635,465
Less Non-Spendable and Assigned	1,750,670	1,632,999	(117,671)
<b>Unassigned Fund Balance</b>	<b>(347,260)</b>	<b>6,405,876</b>	<b>6,753,136</b>

<b>Fund Equity Non-Spendable and Assigned</b>			
Non-Spendable for Inventories	50,000	50,000	0
Non-Spendable for Prepaids	100,000	100,000	0
Assigned for Unrestricted "At Risk" Activities	0	0	0
Assigned for Curriculum Development	0	0	0
Assigned for Building Carryover	700,670	582,999	(117,671)
Assigned for Department Carryover	0	0	0
Assigned for Building Staff Carryover	0	0	0
Assigned for Severance Pay	900,000	900,000	0
<b>Total Fund Equity Non-Spendable and Assigned</b>	<b>1,750,670</b>	<b>1,632,999</b>	<b>(117,671)</b>

\* Please see attached pages for detailed breakdown of budget and explanation of fluctuations.

<b>Traverse City Area Public Schools</b> <b>Foundation Allowance Analysis</b> <b>December 31, 2020</b>
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<b>Calculation of Projected FTE Students</b>			<b>2021</b>	<b>2020</b>
February Student Count (actual 2020)	9,641			
October Student Count (actual 2020)	9,171			
<b>Total Fiscal year FTE</b>			<b>9,581</b>	<b>9,701</b>

<b>Total Foundation Allowance Calculation</b>			<b>2021</b>	<b>2020</b>
Total Fiscal year FTE			9,581	9,701
Foundation Amount per Student			8,111	\$8,111
<b>Total Foundation Allowance</b>			<b>77,711,491</b>	<b>\$78,684,811</b>

<b>State and Local Portion of Foundation</b>		<b>Current Year</b>	<b>Prior Year</b>
non-Principal Residence Exemption		2,139,665,596	2,032,810,575
18 mills			
<b>Local Portion of Foundation</b>		<b>38,513,981</b>	<b>36,590,590</b>
<b>State Portion of Foundation</b>		<b>39,197,510</b>	<b>42,094,221</b>

<b>Traverse City Area Public Schools General Fund Budget - Unrestricted Revenues For the Fiscal Years Ending June 30</b>				
<b>Revenue</b>	2020-2021 Original	2020-2021 Amend I*	Variance	Note
Local Unrestricted	38,936,361	40,629,498	1,693,137	1
State Unrestricted	39,913,468	43,487,552	3,574,084	2
State Restricted	7,339,807	7,563,971	224,164	3
Federal Restricted	1,050,828	4,692,354	3,641,526	4
Incoming Transfers/Other	4,674,000	4,674,000	0	
<b>Total Revenues</b>	<b>91,914,464</b>	<b>101,047,375</b>	<b>9,132,911</b>	

<b>Expenditures</b>				
<b>Instruction</b>				
Basic Instruction	51,249,842	51,867,690	617,848	5
Added Needs	8,114,817	7,836,800	(278,017)	6
<b>Total Instruction</b>	<b>59,364,659</b>	<b>59,704,490</b>	<b>339,831</b>	
<b>Support</b>				
Pupil	3,046,747	3,231,963	185,216	7
Instructional Staff	3,921,930	4,215,823	293,893	8
General Administration	735,384	747,641	12,257	
School Administration	7,354,247	7,452,666	98,419	9
Business Services	2,099,311	2,062,446	(36,865)	
Operations and Maintenance	9,731,015	10,763,735	1,032,720	10
Pupil Transportation	5,775,533	5,763,880	(11,653)	
Central Services	3,239,717	3,464,218	224,501	11
Student Support Services	1,937,932	2,047,489	109,557	12
<b>Total Support Services</b>	<b>37,841,816</b>	<b>39,749,861</b>	<b>1,908,045</b>	
Community Services	175,241	92,452	(82,789)	
Other Uses - Outgoing Transfers & Other	228,270	560,629	332,359	13
<b>Total Expenditures</b>	<b>97,609,986</b>	<b>100,107,432</b>	<b>2,497,446</b>	
Excess Revenue/(Expenditures)	(5,695,522)	939,943	6,635,465	
Fund Balance - July 1	7,098,932	7,098,932	0	
Fund Balance - June 30	1,403,410	8,038,875	6,635,465	
Less Non-Spendable and Assigned	1,750,670	1,632,999	(117,671)	
<b>Unassigned Fund Balance</b>	<b>(347,260)</b>	<b>6,405,876</b>	<b>6,753,136</b>	

<b>Fund Equity Non-Spendable and Assigned</b>				
Non-Spendable for Inventories	50,000	50,000	0	
Non-Spendable for Prepays	100,000	100,000	0	
Assigned for Unrestricted "At Risk" Activities	0	0	0	
Assigned for Curriculum Development	0	0	0	
Assigned for Building Carryover	700,670	582,999	(117,671)	
Assigned for Department Carryover	0		0	
Assigned for Building Staff Carryover	0	0	0	
Assigned for Severance Pay	900,000	900,000	0	
<b>Total Fund Equity Non-Spendable and Assigned</b>	<b>1,750,670</b>	<b>1,632,999</b>	<b>(117,671)</b>	

**Traverse City Area Public Schools  
General Fund Budget - Variance Explanation  
For the Fiscal Years Ending June 30**

- (1) Variance is the result of adjusting state and local funding related to the foundation allowance as well as a decrease in interest income and other misc local revenue.
- (2) Variance is the result of adjusting state and local funding related to the foundation allowance and a decrease of 20 student FTE from the original budget. This was offset by a \$500 increase in the per pupil foundation amount over the original budget and other state categorical adjustments.
- (3) Variance is a result of a increase in the section 147c MPSERS categorical allocation. This increase is also reflected in all of the expense functions and there is no net impact to the General Fund.
- (4) Variance is a result of one time allocations for several federal COVID-19 grants.
- (5) Variance is the result of aligning the proper function with staff placement from the original budget, adjusting for insurance census data, adjusting for the section 147c MPSERS allocation and a carryover allocation for textbook purchases.
- (6) Variance is the result of aligning the proper function with staff placement from the original budget, adjusting for insurance census data, and adjusting for the section 147c MPSERS allocation.
- (7) Variance is the result of aligning the proper function with staff placement from the original budget, adjusting for insurance census data, adjusting for the section 147c MPSERS allocation and several sites using a portion of their carryover funds.
- (8) Variance is the result of aligning the proper function with staff placement from the original budget, adjusting for insurance census data, adjusting for the section 147c MPSERS allocation and MAISA grants for device rebates and connective items..
- (9) Variance is the result of aligning the proper function with staff placement from the original budget, adjusting for insurance census data, and adjusting for the section 147c MPSERS allocation.
- (10) Variance is the result of aligning the proper function with staff placement from the original budget, adjusting for insurance census data, adjusting for the section 147c MPSERS allocation, an allocation for the purchase of maintenance vehicles and the purchase of extra PPE supplies, materials, and additional services related to COVID-19.
- (11) Variance is the result of aligning the proper function with staff placement from the original budget, adjusting for insurance census data, adjusting for the section 147c MPSERS allocation and additional technology purchases related to online and on-demand learning.
- (12) Variance is the result of a carryover allocation for the purchase of band uniforms.
- (13) Variance is the result of transferring funds to the Community Services - Childcare and LEAP budgets.

<b>Traverse City Area Public Schools General Fund Budget - Restricted Local Funds For the Fiscal Years Ending June 30</b>				
<b>Revenue</b>	2020-2021 Original	2020-2021 Amend I*	Variance	Note
Local Restricted	0	90,955	90,955	14
State Unrestricted			0	
State Restricted			0	
Federal Restricted			0	
Incoming Transfers/Other	81,000	146,570	65,570	14
<b>Total Revenues</b>	<b>81,000</b>	<b>237,525</b>	<b>156,525</b>	
<b>Expenditures</b>				
<b>Instruction</b>				
Basic Instruction	0	11,678	11,678	14
Added Needs	72,552	111,581	39,029	14
<b>Total Instruction</b>	<b>72,552</b>	<b>123,259</b>	<b>50,707</b>	
<b>Support</b>				
Pupil	0	39,840	39,840	14
Instructional Staff	400	3,712	3,312	14
General Administration	0	0	0	
School Administration	0	0	0	
Business Services	0	0	0	
Operations and Maintenance	0	847	847	14
Pupil Transportation	0	0	0	
Central Services	0	0	0	
Student Support Services	0	5,812	5,812	14
<b>Total Support Services</b>	<b>400</b>	<b>50,211</b>	<b>49,811</b>	
Community Services	4,694	51,269	46,575	14
Other Uses - Outgoing Transfers & Other	3,354	12,786	9,432	14
<b>Total Expenditures</b>	<b>81,000</b>	<b>237,525</b>	<b>156,525</b>	
Excess Revenue/(Expenditures)	0	0	0	
Fund Balance - July 1	0	0	0	
Fund Balance - June 30	0	0	0	
Less Non-Spendable and Assigned	0	0	0	
<b>Unassigned Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	

(14) These variances are the result of additional local grants awarded subsequent to our original budget adoption. See attached schedule for detail of all local restricted grants currently operated by TCAPS.

<b>Traverse City Area Public Schools General Fund Budget - Restricted State Funds For the Fiscal Years Ending June 30</b>				
<b>Revenue</b>	2020-2021 Original	2020-2021 Amend I*	Variance	Note
Local Restricted			0	
State Unrestricted			0	
State Restricted	2,910,181	4,217,278	1,307,097	15
Federal Restricted			0	
Incoming Transfers/Other			0	
<b>Total Revenues</b>	<b>2,910,181</b>	<b>4,217,278</b>	<b>1,307,097</b>	
<b>Expenditures</b>				
<b>Instruction</b>				
Basic Instruction	0	465,091	465,091	15
Added Needs	1,751,013	2,138,131	387,118	15
<b>Total Instruction</b>	<b>1,751,013</b>	<b>2,603,222</b>	<b>852,209</b>	
<b>Support</b>				
Pupil	1,123,389	1,315,715	192,326	15
Instructional Staff	21,859	229,759	207,900	15
General Administration	0	0	0	
School Administration	0	0	0	
Business Services	0	0	0	
Operations and Maintenance	0	3,777	3,777	15
Pupil Transportation	0	21,351	21,351	15
Central Services	0	0	0	
Student Support Services	0	0	0	
<b>Total Support Services</b>	<b>1,145,248</b>	<b>1,570,602</b>	<b>425,354</b>	
Community Services	0	27,624	27,624	15
Other Uses - Outgoing Transfers & Other	13,920	15,830	1,910	15
<b>Total Expenditures</b>	<b>2,910,181</b>	<b>4,217,278</b>	<b>1,307,097</b>	
Excess Revenue/(Expenditures)	0	0	0	
Fund Balance - July 1	0	0	0	
Fund Balance - June 30	0	0	0	
Less Non-Spendable and Assigned	0	0	0	
<b>Unassigned Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	

(15) These variances are the result of fully implementing state restricted programs once final numbers became known. These grants include the At-Risk grant and the At-Risk carryover, Great Start Readiness Program, and others. Please see attached schedule for detail of all state programs currently operated by TCAPS.



<b>Traverse City Area Public Schools General Fund Budget - Restricted Federal Funds For the Fiscal Years Ending June 30</b>				
<b>Revenue</b>	2020-2021 Original	2020-2021 Amend I*	Variance	Note
Local Restricted			0	
State Unrestricted			0	
State Restricted			0	
Federal Restricted	1,997,108	2,373,956	376,848	16
Incoming Transfers/Other			0	
<b>Total Revenues</b>	<b>1,997,108</b>	<b>2,373,956</b>	<b>376,848</b>	
<b>Expenditures</b>				
<b>Instruction</b>				
Basic Instruction	0	0	0	
Added Needs	748,087	773,882	25,795	16
<b>Total Instruction</b>	<b>748,087</b>	<b>773,882</b>	<b>25,795</b>	
<b>Support</b>				
Pupil	94,209	215,147	120,938	16
Instructional Staff	920,659	1,033,151	112,492	16
General Administration	0	0	0	
School Administration	0	0	0	
Business Services	0	0	0	
Operations and Maintenance	0	0	0	
Pupil Transportation	34,636	44,250	9,614	16
Central Services	13,946	60,636	46,690	16
Student Support Services	0	0	0	
<b>Total Support Services</b>	<b>1,063,450</b>	<b>1,353,184</b>	<b>289,734</b>	
Community Services	109,115	154,980	45,865	16
Other Uses - Outgoing Transfers & Other	76,456	91,910	15,454	16
<b>Total Expenditures</b>	<b>1,997,108</b>	<b>2,373,956</b>	<b>376,848</b>	
Excess Revenue/(Expenditures)	0	0	0	
Fund Balance - July 1	0	0	0	
Fund Balance - June 30	0	0	0	
Less Non-Spendable and Assigned	0	0	0	
<b>Unassigned Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	

(16) These variances are the result of fully implementing federal restricted programs once final numbers became known. See the attached schedule for detail of all federal programs currently operated by TCAPS.

**Traverse City Public Schools**  
**Special Revenue Fund - Food Service Fund**  
**For the Fiscal Year Ending June 30,**

<b>Revenue</b>	2020-2021 Original	2020-2021 Amend I	Variance	Note
Local	2,199,886	108,055	(2,091,831)	1
State	302,924	353,904	50,980	
Federal	2,562,190	4,163,041	1,600,851	1
Incoming Transfers and Other	10,000	10,000	0	
<b>Total Revenues</b>	<b>5,075,000</b>	<b>4,635,000</b>	<b>(440,000)</b>	

<b>Expenditures</b>				
Salaries and Wages	1,435,085	1,337,243	(97,842)	2
Employee Benefits	894,263	852,107	(42,156)	2
Purchased Services	121,723	94,578	(27,145)	2
Supplies and Other	2,333,929	2,061,072	(272,857)	2
Capital Outlay	30,000	30,000	0	
Operating Transfer	260,000	260,000	0	
<b>Total Expenditures</b>	<b>5,075,000</b>	<b>4,635,000</b>	<b>(440,000)</b>	

<b>Revenues Over/(Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Beginning Fund Balance July 1</b>	<b>421,515</b>	<b>421,515</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>421,515</b>	<b>421,515</b>	<b>0</b>	

### Variance Explanations

(1) Variance between local and federal revenue reflects the USDA waiver that allows free breakfast and lunch to all students. However, the overall reduction in revenue reflects limited sales when students are learning remotely.

(2) Variance reflects a reduction in operating expenses to align with current participation.

<b>Traverse City Public Schools</b> <b>Special Revenue Fund - Student/School Activity Fund</b> <b>For the Fiscal Year Ending June 30</b>
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Revenue	2020-2021 Original	2020-2021 Amend I	Variance	Note
Local	2,000,000	2,000,000	0	
State			0	
Federal			0	
Incoming Transfers and Other			0	
<b>Total Revenues</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>0</b>	

Expenditures				
Salaries and Wages			0	
Employee Benefits			0	
Purchased Services			0	
Supplies and Other	2,000,000	2,000,000	0	
Capital Outlay			0	
Operating Transfer			0	
<b>Total Expenditures</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>0</b>	

<b>Revenues Over/(Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Beginning Fund Balance July 1</b>	<b>1,351,905</b>	<b>1,351,905</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>1,351,905</b>	<b>1,351,905</b>	<b>0</b>	

NOTE: This was a new fund for fiscal year 2019/2020 related to the implementation of GASB #84 and the accounting change for student activity funds.

<b>Traverse City Area Public Schools</b> <b>Special Revenue Fund - Community Services</b> <b>For the Fiscal Years Ending June 30</b>
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Revenue	2020-2021 Original	2020-2021 Amend I	Variance	Notes
Local	3,158,196	2,110,213	(1,047,983)	
Federal Restricted	0	497,854	497,854	
Intermediate School District	0	0	0	
Incoming Transfers/Other (Sponsorship Revenue)	225,000	574,525	349,525	
<b>Total Revenues</b>	<b>3,383,196</b>	<b>3,182,592</b>	<b>(200,604)</b>	

Expenditures				
Salaries and Wages	1,518,173	1,412,733	(105,440)	
Employee Benefits	1,434,017	1,322,225	(111,792)	
Purchased Services	145,603	97,645	(47,958)	
Supplies and Other	277,437	386,280	108,843	
Capital Outlay	24,466	13,709	(10,757)	
Transfer to General Fund and Other	0	0	0	
<b>Total Expenditures</b>	<b>3,399,696</b>	<b>3,232,592</b>	<b>(167,104)</b>	
<b>Revenue Over/(Under) Expenditures</b>	<b>(16,500)</b>	<b>(50,000)</b>	<b>(33,500)</b>	
<b>Beginning Fund Balance July 1</b>	<b>119,223</b>	<b>119,223</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>102,723</b>	<b>69,223</b>	<b>(33,500)</b>	

**NOTE: This schedule combines Childcare, LEAP, and Community Service Federal Restricted Funds.**

<b>Traverse City Area Public Schools</b> <b>Special Revenue Fund - Community Service Fund - Childcare Programs</b> <b>For the Fiscal Years Ending June 30</b>
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Revenue	2020-2021 Original	2020-2021 Amend I	Variance	Notes
Local	2,748,196	1,880,713	(867,483)	1
Federal		497,854	497,854	2
Intermediate School District			0	
Incoming Transfers/Other (Sponsorship Revenue)	65,000	357,025	292,025	3
<b>Total Revenues</b>	<b>2,813,196</b>	<b>2,735,592</b>	<b>(77,604)</b>	

Expenditures				
Salaries and Wages	1,348,436	1,244,840	(103,596)	4
Employee Benefits	1,304,462	1,193,083	(111,379)	4
Purchased Services	28,633	28,650	17	
Supplies and Other	148,165	294,019	145,854	5
Capital Outlay	0	0	0	
Transfer to General Fund and Other	0	0	0	
<b>Total Expenditures</b>	<b>2,829,696</b>	<b>2,760,592</b>	<b>(69,104)</b>	
<b>Revenue Over/(Under) Expenditures</b>	<b>(16,500)</b>	<b>(25,000)</b>	<b>(8,500)</b>	
<b>Beginning Fund Balance July 1</b>	<b>88,630</b>	<b>88,630</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>72,130</b>	<b>63,630</b>	<b>(8,500)</b>	

### Variance Explanations

- (1) Variance is the result of adjusting revenue generated from the childcare program offerings and participation.
- (2) Variance is the result of the Child Care Relief Fund grant.
- (3) Variance is the result of an incoming general fund transfer.
- (4) Variance is the result of fully implementing childcare program offerings and staff placement.
- (5) Variance is the result of the tuition credits from the Child Care Relief Fund grant.

<b>Traverse City Area Public Schools</b> <b>Special Revenue Fund - Community Service Fund - Learning, Enrichment and Athletic Program</b> <b>For the Fiscal Years Ending June 30</b>
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Revenue	2020-2021 Original	2020-2021 Amend I	Variance	Notes
Local	410,000	229,500	(180,500)	1
Federal			0	
Intermediate School District			0	
Incoming Transfers/Other (Sponsorship Revenue)	160,000	217,500	57,500	2
<b>Total Revenues</b>	<b>570,000</b>	<b>447,000</b>	<b>(123,000)</b>	

Expenditures				
Salaries and Wages	169,737	167,893	(1,844)	
Employee Benefits	129,555	129,142	(413)	
Purchased Services	116,970	68,995	(47,975)	3
Supplies and Other	129,272	92,261	(37,011)	4
Capital Outlay	24,466	13,709	(10,757)	4
Transfer to General Fund and Other	0	0	0	
<b>Total Expenditures</b>	<b>570,000</b>	<b>472,000</b>	<b>(98,000)</b>	
<b>Revenue Over/(Under) Expenditures</b>	<b>0</b>	<b>(25,000)</b>	<b>(25,000)</b>	
<b>Beginning Fund Balance July 1</b>	<b>30,593</b>	<b>30,593</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>30,593</b>	<b>5,593</b>	<b>(25,000)</b>	

### Variance Explanations

- (1) Variance is the result of adjusting for anticipated participation.
- (2) Variance is the result of an incoming general fund transfer.
- (3) Variance is the result of adjusting for anticipated participation.
- (4) Variance is the result of adjusting for program needs in supplies and capital purchases.

<b>Federal Grants Summary for Fiscal Year 2020-2021</b>
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Restricted Federal Funds (11)	Allocation
MAISA Device Purchase	\$ 55,025
MAISA Connectivity	\$ 80,484
ESSER Educ Stabilization	\$ 1,030,828
District COVID Costs	\$ 110,520
Coronavirus Relief Funds	\$ 3,395,497

Total: \$ 4,672,354

Restricted Federal Funds (14)	Allocation
Title I, Part A Basic	\$ 1,249,390
Title I, Part A Carryover	\$ 125,212
Title X McKinney Vento (Homeless Assistance)	\$ 66,413
Title X McKinney Vento (Homeless Assistance) Carryover	\$ 21,678
Title III LEP	\$ 26,697
Title III LEP Carryover	\$ 19,748
Title II Part A	\$ 295,460
Title II Part A Carryover	\$ 194,290
Title IV	\$ 91,263
Title IV Carryover	\$ 51,461
Title IX Indian Education	\$ 51,646
Title IX Indian Education Carryover	\$ 6,955
IDEA Pre-School Incentives	\$ 85,000
State Match Grant - PE Nut (Oct-Jun)	\$ 80,000
State Match Grant - PE Nut (Jul-Sep)	\$ 8,743

Total: \$ 2,373,956

<b>State Grants Summary for Fiscal Year 2020-2021</b>
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Restricted State Funds (13)	Allocation
The Happiness Project (31N)	\$ 53,000
Mental Health & Support Services (31N)	\$ 205,388
At Risk	\$ 2,500,000
At Risk Carryover	\$ 451,891
Bilingual (Section 41)	\$ 36,843
Bilingual (Section 41) Carryover	\$ 31,436
Great Start Readiness Program	\$ 334,560
Great Start Readiness Program Carryover	\$ 3,951
Vocational Education	\$ 22,000
Vocational Education Carryover	\$ 18,694
First Robotics	\$ 152,500
First Robotics (Carryover)	\$ 44,009
CTE Incentive (61d)	\$ 82,211
Early Literacy Targeted	\$ 133,510
Early Literacy Targeted, Carryover	\$ 119,910
Summer Reading (35a(9))	\$ 27,375

Total: \$ 4,217,278

<b>Local Grants Summary for Fiscal Year 2020-2021</b>
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Restricted Local Funds (12)	Allocation
GTB Indian Education	\$ 86,000
GTB Indian Education Carryover	\$ 13,385
GTB Indian Language	\$ 24,142
GTB Intense Student Support Network (ISSN)	\$ 5,000
GTB Homeless	\$ 5,102
GTB Homeless-Miscellaneous	\$ 30,000
BCBS-BHC Community	\$ 1,433
TC Light & Power	\$ 5,477
GTRFC Generations Ahead f/k/a Teen Parent Program	\$ 33,413
CLC Summer Work/Study Program	\$ 5,812
Movement Lab	\$ 14,820
Social & Emotional Learning	\$ 12,941

Total: \$ 237,525

<b>Community Service Grants Summary for Fiscal Year 2020-2021</b>
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Restricted Local Community Service Funds (2X)	Allocation
GTB Leap	\$ -

Total: \$ -

Restricted State Funds (23)	Allocation
Childcare Relief Funds	\$ 497,854

Total: \$ 497,854

<b>Food Service Grants Summary for Fiscal Year 2020-2021</b>
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Restricted State Funds (25)	Allocation
10 cents a Meal Support of Local Produce in School Meals	\$ 40,000

Total: \$ 40,000