

Christine Thomas-Hill
Associate Superintendent
Finance and Operations

Julie Gorter
Executive Assistant

MEMORANDUM

TO: Paul Soma, Superintendent
FROM: Christine Thomas-Hill, Associate Superintendent
DATE: June 25, 2018
RE: **AMENDMENT II to 2017/2018 GENERAL FUND BUDGET and
AMENDMENT II to 2017/2018 SPECIAL REVENUE FUND BUDGET:**

- **FOOD SERVICES**
- **COMMUNITY SERVICES**

Attached please find the proposed final amendments to the 2017/2018 General Fund Budget and Special Revenue Fund Budget.

The General Fund final amendment reflects overall positive adjustments of \$644,000 from the first budget amendment. The increased revenue is mainly due to a discretionary distribution from TBAISD of \$624,000. These adjustments are noteworthy given the size of the general fund budget. Individual explanations of these changes are included with the detailed budgets found immediately following this memo.

The general fund budgeted excess stands at approximately \$430,000. Actual district revenues and expenditures historically show a budget variance, and it is anticipated that the district will have approximately \$1.5 million in variances in the current year. Taking this variance into account, it is my expectation that our general fund surplus will be approximately \$2 million once the books are closed, leaving the district with a fund balance of approximately \$7 million.

The \$7 million fund balance represents approximately 7% of our budgeted expenditures. Our fund balance is projected to remain below the Board of Education's established target of 10% but will slowly increase over the next two fiscal years as the district will maintain a structurally balanced budget and direct all one-time revenues directly to the fund balance.

The challenges and opportunities in store for next year are discussed in more detail under Tab 3 of the Budget Hearing booklet.

Also attached, please find the proposed final amendment to the 2017/2018 Special Revenue Fund Budget. This amendment aligns our budgets with our most current information and expectations. The Community Services fund shows a negative bottom line adjustment that recognizes an adjustment to revenue generated from program offerings and participation over the first budget amendment. The Food Services fund shows a minor negative line adjustment. The revenues and expenses have been increased to reflect participation levels and higher labor costs related to meal participation.

An appropriate motion to adopt these amendments would be:

Moved by Ellery, Supported by Hardy, to adopt the resolution to approve the second amendment to the 2017/2018 General Fund Budget and the second amendment to the 2017/2018 Special Revenue Fund Budget, dated June 25, 2018.

**TRAVERSE CITY AREA PUBLIC SCHOOLS
BOARD OF EDUCATION**

**RESOLUTION FOR ADOPTION
June 25, 2018**

FOR ACTION:

TOPIC:

- Amendment II to 2017/2018 General Fund Budget
Amendment II to 2017/2018 School Service Fund Budget:
- Food Services
 - Community Services

RECOMMENDATION:

It is recommended that the Board of Education adopt the resolution to approve the budget amendments as shown in the attached schedules. The budget amendment summaries are being presented at this time of year to reflect those changes that will impact the District's financial operations for the year. The intent is to reflect, as accurately as possible, the District's current estimated financial position as the end of the fiscal year approaches.

BUDGET INFORMATION: These are revisions to the Preliminary 2017/2018 Budgets.

SOURCE PERSON: Christine Thomas-Hill, Associate Superintendent of Finance & Operations

ATTACHMENTS:

- 2017/2018 General Fund Budget Final Amendment
2017/2018 School Service Fund Budget Final Amendment:
- Food Services
 - Community Services

**Traverse City Area Public Schools
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2017-2018 Original	2017-2018 Amend 1*	2017-2018 Amend 2*	Variance*
Local Restricted and Unrestricted	34,985,725	36,096,160	35,909,073	(187,087)
State Unrestricted	44,948,929	44,568,586	44,952,301	383,715
State Restricted	8,574,906	11,595,186	11,609,421	14,235
Federal Restricted	1,820,986	2,346,335	2,353,542	7,207
Incoming Transfers/Other	2,144,023	5,056,526	5,705,300	648,774
Total Revenues	92,474,569	99,662,793	100,529,637	866,844

Expenditures				
Instruction				
Basic Instruction	47,471,506	50,203,200	50,353,680	150,480
Added Needs	9,587,347	10,409,092	10,218,065	(191,027)
Total Instruction	57,058,853	60,612,292	60,571,745	(40,547)
Support				
Pupil	3,549,868	3,797,971	3,859,923	61,952
Instructional Staff	4,468,243	5,155,348	5,185,018	29,670
General Administration	607,679	723,372	756,448	33,076
School Administration	6,775,546	6,949,984	6,955,930	5,946
Business Services	1,835,198	1,989,527	1,991,717	2,190
Operations and Maintenance	9,092,915	9,361,286	9,515,222	153,936
Pupil Transportation	5,333,444	5,510,784	5,477,449	(33,335)
Central Services	2,962,019	3,133,605	3,086,265	(47,340)
Student Support Services	1,999,655	2,173,085	2,176,638	3,553
Total Support Services	36,624,567	38,794,962	39,004,610	209,648
Community Services	80,743	127,262	176,757	49,495
Other Uses - Outgoing Transfers & Other	331,321	342,698	346,958	4,260
Total Expenditures	94,095,484	99,877,214	100,100,070	222,856
Excess Revenue/(Expenditures)	(1,620,915)	(214,421)	429,567	643,988
Fund Balance - July 1	5,153,273	5,153,273	5,153,273	0
Fund Balance - June 30	3,532,358	4,938,852	5,582,840	643,988
Less Non-Spendable and Assigned	1,539,700	1,540,409	1,679,958	139,549
Unassigned Fund Balance	1,992,658	3,398,443	3,902,882	504,439

Fund Equity Non-Spendable and Assigned				
Non-Spendable for Inventories	50,000	50,000	50,000	0
Non-Spendable for Prepaids	100,000	100,000	100,000	0
Assigned for Unrestricted "At Risk" Activities	0	0	0	0
Assigned for Curriculum Development	0	0	0	0
Assigned for Building Carryover	489,700	490,409	629,958	139,549
Assigned for Department Carryover	0	0	0	0
Assigned for Building Staff Carryover	0	0	0	0
Assigned for Computer Notes and Leases	0	0	0	0
Assigned for Severance Pay	900,000	900,000	900,000	0
Assigned for Building Supplies	0	0	0	0
Assigned for Budget Stabilization	0	0	0	0
Total Fund Equity Non-Spendable and Assigned	1,539,700	1,540,409	1,679,958	139,549

* Please see attached pages for detailed breakdown of budget and explanation of fluctuations.

**Traverse City Area Public Schools
General Fund Budget - Unrestricted Revenues
For the Fiscal Years Ending June 30**

Revenue	2017-2018 Original	2017-2018 Amend 1*	2017-2018 Amend 2*	Variance	Note
Local Unrestricted	34,985,725	35,987,133	35,750,046	(237,087)	1
State Unrestricted	44,948,929	44,568,586	44,952,301	383,715	2
State Restricted	6,073,387	7,199,919	7,206,037	6,118	
Federal Restricted	20,000	20,000	20,000	0	
Incoming Transfers/Other	2,021,023	4,889,253	5,533,027	643,774	3
Total Revenues	88,049,064	92,664,891	93,461,411	796,520	

Expenditures					
Instruction					
Basic Instruction	46,594,700	49,185,437	49,352,217	166,780	4
Added Needs	7,265,576	7,221,364	7,063,395	(157,969)	4
Total Instruction	53,860,276	56,406,801	56,415,612	8,811	
Support					
Pupil	3,201,616	2,650,832	2,649,655	(1,177)	
Instructional Staff	3,856,051	3,996,040	4,025,736	29,696	
General Administration	607,679	723,372	756,448	33,076	
School Administration	6,775,546	6,949,984	6,955,930	5,946	
Business Services	1,835,198	1,989,527	1,991,717	2,190	
Operations and Maintenance	9,092,915	9,354,777	9,508,713	153,936	5
Pupil Transportation	5,291,837	5,412,631	5,379,296	(33,335)	
Central Services	2,961,803	3,094,055	3,046,715	(47,340)	
Student Support Services	1,919,655	2,077,758	2,076,311	(1,447)	
Total Support Services	35,542,300	36,248,976	36,390,521	141,545	
Community Services	8,994	0	0	0	
Other Uses - Outgoing Transfers & Other	258,409	223,535	225,711	2,176	
Total Expenditures	89,669,979	92,879,312	93,031,844	152,532	
Excess Revenue/(Expenditures)	(1,620,915)	(214,421)	429,567	643,988	
Fund Balance - July 1	5,153,273	5,153,273	5,153,273	0	
Fund Balance - June 30	3,532,358	4,938,852	5,582,840	643,988	
Less Non-Spendable and Assigned	1,539,700	1,540,409	1,679,958	139,549	
Unassigned Fund Balance	1,992,658	3,398,443	3,902,882	504,439	

Fund Equity Non-Spendable and Assigned					
Non-Spendable for Inventories	50,000	50,000	50,000	0	
Non-Spendable for Prepays	100,000	100,000	100,000	0	
Assigned for Unrestricted "At Risk" Activities	0	0	0	0	
Assigned for Curriculum Development	0	0	0	0	
Assigned for Building Carryover	489,700	490,409	629,958	139,549	
Assigned for Department Carryover	0	0	0	0	
Assigned for Building Staff Carryover	0	0	0	0	
Assigned for Computer Notes and Leases	0	0	0	0	
Assigned for Severance Pay	900,000	900,000	900,000	0	
Assigned for Building Supplies	0	0	0	0	
Assigned for Budget Stabilization	0	0	0	0	
Total Fund Equity Non-Spendable and Assigned	1,539,700	1,540,409	1,679,958	139,549	

**Traverse City Area Public Schools
General Fund Budget - Variance Explanation
For the Fiscal Years Ending June 30**

- (1) Variance is the result of adjusting local and state funding related to the foundation allowance.
- (2) Variance is the result of adjusting state and local funding related to the foundation allowance and categoricals. There was also a small increase in the student count over the first amendment.
- (3) Variance is the result of accounting for a distribution from Traverse Bay Area Intermediate School District.
- (4) Variance is the result of aligning staffing and related payroll costs.
- (5) Variance is the result of increasing the budget to cover expenses for snow plowing and utilities.

**Traverse City Area Public Schools
General Fund Budget - Restricted Local Funds
For the Fiscal Years Ending June 30**

Revenue	2017-2018 Original	2017-2018 Amend 1*	2017-2018 Amend 2*	Variance	Note
Local Restricted	0	109,027	159,027	50,000	6
State Unrestricted				0	
State Restricted				0	
Federal Restricted				0	
Incoming Transfers/Other	123,000	167,273	172,273	5,000	6
Total Revenues	123,000	276,300	331,300	55,000	

Expenditures					
Instruction					
Basic Instruction	0	51,991	51,991	0	
Added Needs	116,088	142,713	142,713	0	
Total Instruction	116,088	194,704	194,704	0	
Support					
Pupil	0	9,470	9,470	0	
Instructional Staff	1,775	20,059	20,059	0	
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	847	847	0	
Pupil Transportation	0	637	637	0	
Central Services	0	0	0	0	
Student Support Services	0	15,327	20,327	5,000	6
Total Support Services	1,775	46,340	51,340	5,000	
Community Services	500	22,285	70,784	48,499	6
Other Uses - Outgoing Transfers & Other	4,637	12,971	14,472	1,501	6
Total Expenditures	123,000	276,300	331,300	55,000	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(6) These variances are the result of additional local grants awarded subsequent to our first budget amendment adoption. See attached schedule for detail of all local restricted grants currently operated by TCAPS.

**Traverse City Area Public Schools
General Fund Budget - Restricted State Funds
For the Fiscal Years Ending June 30**

Revenue	2017-2018 Original	2017-2018 Amend 1*	2017-2018 Amend 2*	Variance	Note
Local Restricted				0	
State Unrestricted				0	
State Restricted	2,501,519	4,395,267	4,403,384	8,117	7
Federal Restricted				0	
Incoming Transfers/Other				0	
Total Revenues	2,501,519	4,395,267	4,403,384	8,117	

Expenditures					
Instruction					
Basic Instruction	876,806	935,253	918,953	(16,300)	7
Added Needs	1,305,627	2,199,736	2,203,103	3,367	7
Total Instruction	2,182,433	3,134,989	3,122,056	(12,933)	
Support					
Pupil	218,053	995,520	995,520	0	
Instructional Staff	11,033	72,013	92,863	20,850	7
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	5,662	5,662	0	
Pupil Transportation	0	41,400	41,400	0	
Central Services	0	39,334	39,334	0	
Student Support Services	80,000	80,000	80,000	0	
Total Support Services	309,086	1,233,929	1,254,779	20,850	
Community Services	0	1,903	2,103	200	7
Other Uses - Outgoing Transfers & Other	10,000	24,446	24,446	0	
Total Expenditures	2,501,519	4,395,267	4,403,384	8,117	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(7) These variances are the result of fully implementing state restricted programs once final numbers became known. These grants include the At-Risk grant and the At-Risk carryover, Great Start Readiness Program, and others. Please see attached schedule for detail of all state programs currently operated by TCAPS.

**Traverse City Area Public Schools
General Fund Budget - Restricted Federal Funds
For the Fiscal Years Ending June 30**

Revenue	2017-2018 Original	2017-2018 Amend 1*	2017-2018 Amend 2*	Variance	Note
Local Restricted				0	
State Unrestricted				0	
State Restricted				0	
Federal Restricted	1,800,986	2,326,335	2,333,542	7,207	8
Incoming Transfers/Other				0	
Total Revenues	1,800,986	2,326,335	2,333,542	7,207	

Expenditures					
Instruction					
Basic Instruction	0	30,519	30,519	0	
Added Needs	900,056	845,279	808,854	(36,425)	8
Total Instruction	900,056	875,798	839,373	(36,425)	
Support					
Pupil	130,199	142,149	205,278	63,129	8
Instructional Staff	599,384	1,067,236	1,046,360	(20,876)	8
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	0	0	0	
Pupil Transportation	41,607	56,116	56,116	0	
Central Services	216	216	216	0	
Student Support Services	0	0	0	0	
Total Support Services	771,406	1,265,717	1,307,970	42,253	
Community Services	71,249	103,074	103,870	796	8
Other Uses - Outgoing Transfers & Other	58,275	81,746	82,329	583	8
Total Expenditures	1,800,986	2,326,335	2,333,542	7,207	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(8) These variances are the result of fully implementing federal restricted programs once final numbers became known. See the attached schedule for detail of all federal programs currently operated by TCAPS.

Federal Grants Summary for Fiscal Year 2017-2018

Restricted Federal Funds (14)	Allocation
Title I, Part A Basic	\$ 1,278,556
Title I Carryover	\$ 159,529
Title X McKinney Vento (Homeless Assistance)	\$ 56,641
Title X McKinney Vento (Homeless Assistance) Carryover	\$ 16,461
Title III LEP	\$ 42,657
Title III LEP Carryover	\$ 25,191
Title II Part A	\$ 326,603
Title II Part A Carryover	\$ 195,945
Title IV	\$ 18,722
Title IX Indian Education	\$ 52,872
IDEA Pre-School Incentives	\$ 79,266
State Match Grant - PE Nut (Oct-Jun)	\$ 75,000
State Match Grant - PE Nut (Jul-Sep)	\$ 6,099

Total: \$ 2,333,542

State Grants Summary for Fiscal Year 2017-2018

Restricted State Funds (13)	Allocation
At Risk	\$ 2,661,318
At Risk Carryover	\$ 476,140
Bilingual (Section 41)	\$ 12,995
Great Start Readiness Program	\$ 892,160
Great Start Readiness Program Carryover	\$ 103,666
Vocational Education	\$ 23,367
First Robotics	\$ 9,750
Dual Enrollment Incentive	\$ 18,540
Computer Adaptive Tests (104d)	\$ 39,334
Early Literacy Targeted	\$ 135,660
Early Literacy Targeted, Carryover	\$ 24,792
School Drinking Water Reimbursement Program	\$ 5,662

Total: \$ 4,403,384

Local Grants Summary for Fiscal Year 2017-2018

Restricted Local Funds (12)	Allocation
GTB Indian Education	\$ 98,000
GTB Indian Education Carryover	\$ 19,246
GTB Indian Language	\$ 32,994
GTB Special Ed Swimming Carryover	\$ 637
Learning Points #1 Carryover	\$ 12,853
GTB Homeless	\$ 9,330
Youth Corps	\$ 11
GTB Ssci-MI-Tech	\$ 5,000
GTB Gender Equity Carryover	\$ 4,871
GTB Tribal Flags - West Middle School Carryover	\$ 580
GTB Enrichment - Old Mission Carryover	\$ 1,101
BCBS-BHC Community (CK & TH)	\$ 1,433
GTB Assembly Carryover	\$ 300
GTB ActivBoard Carryover	\$ 214
Way to Grow - Matching	\$ 13,640
TC Light & Power	\$ 7,056
United Way Pe-Nut	\$ 3,809
GTRFC Teen Parent Program	\$ 50,000
GTB Literacy	\$ 12,909
CLC Summer Work/Study Program	\$ 15,316
Munson Movement Lab	\$ 42,000

Total: \$ 331,300

Community Service Grants Summary for Fiscal Year 2017-2018

Restricted Federal Community Service Funds (2F)	Allocation
21st Century CLC	\$ 135,000

Total: \$ 135,000

Restricted Local Community Service Funds (2X)	Allocation
GTB Leap	\$ 20,000

Total: \$ 20,000

Food Service Grants Summary for Fiscal Year 2017-2018

Restricted State Funds (25)	Allocation
10 cents a Meal Support of Local Produce in School Meals	\$ 24,500

Total: \$ 24,500

Traverse City Public Schools
School Service Fund - Food Services Program
For the Fiscal Year Ending June 30

Revenue	2017-2018 Original	2017-2018 Amend 1	2017-2018 Amend 2	Variance	Note
Local	2,285,167	2,217,871	2,147,371	(70,500)	1
State	303,031	321,033	301,087	(19,946)	
Federal	2,018,652	2,159,921	2,261,542	101,621	1
Incoming Transfers and Other	10,000	10,000	10,000	0	
Total Revenues	4,616,850	4,708,825	4,720,000	11,175	

Expenditures					
Salaries and Wages	1,399,211	1,345,169	1,319,169	(26,000)	2
Employee Benefits	771,982	740,949	754,694	13,745	
Purchased Services	143,517	145,675	146,875	1,200	
Supplies and Other	2,252,140	2,207,032	2,264,262	57,230	3
Capital Outlay	50,000	230,000	215,000	(15,000)	
Operating Transfer	0	220,000	220,000	0	
Total Expenditures	4,616,850	4,888,825	4,920,000	31,175	

Revenues Over/(Under) Expenditures	0	(180,000)	(200,000)	(20,000)	
Beginning Fund Balance July 1	756,369	756,369	756,369	0	
Ending Fund Balance June 30	756,369	576,369	556,369	(20,000)	

Variance Explanations

- (1) Variance in local and federal revenue is the result of adjusting for the type of reimbursable meal.
- (2) Variance in labor is the result of adjusting for meal participation.
- (3) Variance in food is the result of overestimating the reduction during the first amendment.

**Traverse City Area Public Schools
School Service Fund - Community Services
For the Fiscal Years Ending June 30**

Revenue	2017-2018 Original	2017-2018 Amend 1	2017-2018 Amend 2	Variance	Notes
Local	3,484,400	3,437,307	3,320,497	(116,810)	.
Federal Restricted	135,000	135,000	135,000	0	
Intermediate School District	0	0	0	0	
Incoming Transfers/Other (Sponsorship Revenue)	229,321	230,740	249,500	18,760	
Total Revenues	3,848,721	3,803,047	3,704,997	(98,050)	

Expenditures					
Salaries and Wages	1,779,818	1,789,971	1,700,281	(89,690)	
Employee Benefits	1,345,598	1,287,892	1,271,913	(15,979)	
Purchased Services	241,540	250,320	263,738	13,418	
Supplies and Other	338,057	354,092	368,953	14,861	
Capital Outlay	29,937	20,350	18,932	(1,418)	
Transfer to General Fund and Other	239,907	239,337	239,111	(226)	
Total Expenditures	3,974,857	3,941,962	3,862,928	(79,034)	
Revenue Over/(Under) Expenditures	(126,136)	(138,915)	(157,931)	(19,016)	
Beginning Fund Balance July 1	361,021	361,021	361,021	0	
Ending Fund Balance June 30	234,885	222,106	203,090	(19,016)	

NOTE: This schedule combines Childcare, LEAP, and Community Service Federal Restricted Funds.

Traverse City Area Public Schools
School Service Fund - Community Services - Childcare Programs
For the Fiscal Years Ending June 30

Revenue	2017-2018 Original	2017-2018 Amend 1	2017-2018 Amend 2	Variance	Notes
Local	3,113,400	3,068,665	2,962,997	(105,668)	1
Federal				0	
Intermediate School District				0	
Incoming Transfers/Other (Sponsorship Revenue)	36,821	38,240	37,000	(1,240)	
Total Revenues	3,150,221	3,106,905	2,999,997	(106,908)	

Expenditures					
Salaries and Wages	1,539,169	1,553,628	1,475,689	(77,939)	2
Employee Benefits	1,182,103	1,130,755	1,129,195	(1,560)	2
Purchased Services	81,769	83,691	75,419	(8,272)	
Supplies and Other	234,097	239,097	242,545	3,448	
Capital Outlay	4,329	4,329	760	(3,569)	
Transfer to General Fund and Other	234,890	234,320	234,320	0	
Total Expenditures	3,276,357	3,245,820	3,157,928	(87,892)	
Revenue Over/(Under) Expenditures	(126,136)	(138,915)	(157,931)	(19,016)	
Beginning Fund Balance July 1	313,839	313,839	313,839	0	
Ending Fund Balance June 30	187,703	174,924	155,908	(19,016)	

Variance Explanations

- (1) Variance is the result of adjusting revenue generated from the Childcare program offerings and participation.
- (2) Variance is the result of full implementing Childcare program offerings.

Traverse City Area Public Schools
School Service Fund - Community Services - Learning, Enrichment and Athletic Program
For the Fiscal Years Ending June 30

Revenue	2017-2018 Original	2017-2018 Amend 1	2017-2018 Amend 2	Variance	Notes
Local	371,000	368,642	357,500	(11,142)	
Federal				0	
Intermediate School District				0	
Incoming Transfers/Other (Sponsorship Revenue)	192,500	192,500	212,500	20,000	1
Total Revenues	563,500	561,142	570,000	8,858	

Expenditures					
Salaries and Wages	182,234	177,928	175,952	(1,976)	
Employee Benefits	123,986	117,628	115,592	(2,036)	
Purchased Services	138,009	144,867	150,283	5,416	
Supplies and Other	94,089	105,124	112,578	7,454	
Capital Outlay	25,182	15,595	15,595	0	
Transfer to General Fund and Other	0	0	0	0	
Total Expenditures	563,500	561,142	570,000	8,858	
Revenue Over/(Under) Expenditures	0	0	0	0	
Beginning Fund Balance July 1	47,182	47,182	47,182	0	
Ending Fund Balance June 30	47,182	47,182	47,182	0	

Variance Explanations

(1) Variance is the result of accounting for a GTB grant award.

Traverse City Area Public Schools
School Service Fund - Community Services - Restricted Federal Funds
For the Fiscal Years Ending June 30

Revenue	2017-2018 Original	2017-2018 Amend 1	2017-2018 Amend 2	Variance	Notes
Local				0	
Federal	135,000	135,000	135,000	0	
Intermediate School District				0	
Incoming Transfers/Other (Sponsorship Revenue)				0	
Total Revenues	135,000	135,000	135,000	0	

Expenditures					
Salaries and Wages	58,415	58,415	48,640	(9,775)	
Employee Benefits	39,509	39,509	27,126	(12,383)	
Purchased Services	21,762	21,762	38,036	16,274	
Supplies and Other	9,871	9,871	13,830	3,959	
Capital Outlay	426	426	2,577	2,151	
Transfer to General Fund and Other	5,017	5,017	4,791	(226)	
Total Expenditures	135,000	135,000	135,000	0	
Revenue Over/(Under) Expenditures	0	0	0	0	
Beginning Fund Balance July 1	0	0	0	0	
Ending Fund Balance June 30	0	0	0	0	

**TRAVERSE CITY AREA PUBLIC SCHOOLS
BOARD OF EDUCATION**

**RESOLUTION FOR ADOPTION
June 25, 2018**

FINAL AMENDMENT
2017/2018 GENERAL FUND BUDGET
2017/2018 SPECIAL REVENUE FUND BUDGET
(Food Services and Community Services)

This Final 2017/2018 Budget Amendment shall take effect on June 25, 2018.

AYES: Clark, Ellery, Falconer, Hardy, Kelly, Klegman

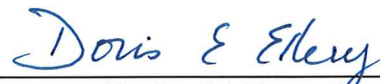
NAYS: none

Resolution adopted.



Doris E. Ellery, Secretary
Board of Education
Traverse City Area Public Schools

The undersigned duly qualified and acting Secretary of the Board of Education of Traverse City Area Public Schools, Traverse City, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education, Traverse City, Michigan at its study session meeting held on June 25, 2018, the original of which is part of the Board's minutes, and further certifies that notice of the meetings was given to the public under the Open Meetings Act, 1976 PA267, as amended.



Doris E. Ellery, Secretary
Board of Education
Traverse City Area Public Schools