

### **MEMORANDUM**

Christine Thomas-Hill
Executive Director
Finance and Operations
Michele Greenan

Executive Assistant

TO:

Paul Soma, Superintendent

FROM:

Christine Thomas-Hill, Executive Director

DATE:

June 23, 2017

RE:

**CERTIFICATION OF 2017/2018 TAXES** 

The Board of Education is being asked to adopt a resolution certifying the tax levy for the 2017/2018 school year, to take effect on July 1, 2017. This certification is necessary for the July 1, 2017 preparation of the summer tax collection bills.

An appropriate motion to adopt this resolution would be:

Moved by  $\underline{\textit{KELV}}$ , Supported by  $\underline{\textit{ELLERV}}$ , to adopt the resolution certifying the tax levy for the 2017/2018 school year, dated July 1, 2017.



### TRAVERSE CITY AREA PUBLIC SCHOOLS BOARD OF EDUCATION

## RESOLUTION FOR ADOPTION June 26, 2017

#### FOR ACTION:

TOPIC: Certification of Taxes for the 2017/2018 School Year

#### **RECOMMENDATION:**

It is recommended that the Board of Education adopt the resolution certifying the tax levy for the 2017/2018 school year at the following rates:

Operating Millage Rate (Non-principal Residence Exemption) 18.000

Debt Millage Rate (Homestead, Non-principal Residence Exemption, and IFT/CFT)

3.100

It is necessary to certify taxes so that the summer tax collection bills can be prepared by July 1, 2017. After applying the appropriate Headlee Rollback calculation to the authorized non-principal residence exemption millage rate, the District is still able to levy the full 18 mills required to receive the foundation amount.

FINANCIAL IMPACT: Projected proceeds from the above levies are as follows:

18.0 Mills Operating Non-principal Residence Exemption \$33,409,130

3.1 Mills Debt Service \$14,565,667

SOURCE PERSON: Christine Thomas-Hill, Executive Director of Finance & Operations



### TRAVERSE CITY AREA PUBLIC SCHOOLS BOARD OF EDUCATION

# RESOLUTION FOR ADOPTION June 26, 2017

### **CERTIFICATION OF TAXES**

This Resolution certifying taxes for the 2017/2018 school year shall take effect on July 1, 2017.

AYES: CLARK, ELLERY, FALCONER, GEHT, HARDY, KELLY, KLEGMAN

NAYS: NONE

Resolution adopted.

Doris E. Ellery, Secretary
Board of Education

Traverse City Area Public Schools

The undersigned duly qualified and acting Secretary of the Board of Education of Traverse City Area Public Schools, Traverse City, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education, Traverse City, Michigan at its study session meeting held on June 26, 2017, the original of which is part of the Board's minutes, and further certifies that notice of the meetings was given to the public under the Open Meetings Act, 1976 PA267, as amended.

Dous E Ellery, Secretary
Board of Education

Traverse City Area Public Schools