

**Traverse City Area Public Schools  
Board of Education  
Resolution for Adoption  
June 26, 2006**

**For Action:**

TOPIC:

2006-2007 Preliminary Budgets for the Traverse City Area Public Schools  
(Appropriations Act)

RECOMMENDATION: That the Board of Education adopt the attached Resolution

RATIONALE:

The Uniform Budgeting and Accounting Act requires that the appropriations for the General Operating and School Service Funds of the School District be approved by the Board of Education. The tentative budgets for these funds are attached. These budgets are only preliminary, to permit the beginning revenue disposition and expenditure appropriations until such time that we have the necessary information to provide the final budget to the public and the Board of Education.

Major revenue data is based upon the following:

Estimated Taxable Value (ad valorem)	3,748,063,486
Homestead Taxable Value	2,104,439,118
Non-Homestead Taxable Value	1,643,624,368 *
Operating Millage Levy (non-homestead only)	18 mills
Operating Local Property Tax Revenue (non-homestead)	
Estimated State Aid (foundation allowance) Formula:	
Foundation Allowance per Pupil	7,100
Local Tax Support Per Pupil (est. pupils)	2,760
State Aid Per Pupil (est. pupils)	4,340

*Emphasis is made that the data provided herein in no way indicates final revenue or expenditure levels. We are merely providing estimates to receive authorization to begin our 2006-2007 school year.*

STAFF RESOURCE PERSON: Paul A. Soma, CPA, CFO

ATTACHMENT:

Proposed official resolution

\*Will be adjusted downward for brownfield development when numbers are available.

**TRAVERSE CITY AREA PUBLIC SCHOOLS  
RESOLUTION TO ADOPT 2006-2007 PRELIMINARY BUDGETS**

RESOLVED, that this resolution shall be the general appropriations of the Traverse City Area Public Schools for the 2006-2007 fiscal year. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Traverse City Area Public Schools.

BE IT FURTHER RESOLVED, that 18 mills of ad valorem property taxes will be levied for the purposes of General Operations. The levy will be against the taxable value of non-homestead and non-qualified agricultural property, and

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Operating Fund of the Traverse City Area Public Schools for the fiscal year 2006-2007 is as follows:

**Revenue**

Local Sources	\$ 32,139,094
State Sources	49,017,909
Federal Sources	2,140,224
Incoming Transfers and Other Transactions	<u>1,436,000</u>
 Total Revenue	 84,733,227
 Fund Balance – July 1, 2006	 9,657,478
Reserved	150,000
Designated	900,000
 Total Unreserved Available to Appropriate – General Fund	 \$ 93,340,705

BE IT FURTHER RESOLVED, that \$87,015,877 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Instruction:	
Basic Programs	\$ 42,484,723
Added Needs	<u>9,395,243</u>
 <b>Total Instruction</b>	 <b>\$ 51,879,966</b>

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**Support Services:**

Pupil Services	\$ 3,270,123
Instructional Staff	3,658,125
General Administration	602,895
School Administration	5,628,003
Business	1,784,716
Operations & Maintenance	9,113,367
Pupil Transportation Services	6,057,236
Central Services	2,401,259
Student	<u>431,760</u>

**Total Support Services** **\$ 32,947,484**

**Community Services** **\$ 250,568**

**Outgoing Transfers and Other Transactions** **\$ 1,937,859**

**Total Appropriated – General Fund** **\$ 87,015,877**

**TRAVERSE CITY AREA PUBLIC SCHOOLS  
RESOLUTION TO ADOPT 2006-2007 PRELIMINARY BUDGETS**

BE IT FURTHER RESOLVED, that the total projected revenues and expenditures for the Athletic Fund of the Traverse City Area Public Schools for the fiscal year 2006-2007 is as follows:

**Revenue**

Local Sources	\$ 347,273
Incoming Transfers/Others	<u>1,176,000</u>
<b>Total Revenues</b>	<b>\$1,523,273</b>

**Expenditures**

Salaries	\$ 758,903
Benefits	228,721
Purchased Services	405,750
Supplies and Other Expense	115,399
Capital Outlay	<u>14,500</u>
<b>Total Expenditures</b>	<b>\$ 1,523,273</b>

**Excess of Revenues over Expenditures** **0**

**Beginning Fund Balance (07/01/06)** **32**

**Ending Fund Balance (06/30/07)** **32**



